

Congregation Beth Israel
Statement of Financial Position

	March 31, 2020	June 30, 2019
ASSETS		
Current assets		
Cash and cash equivalents	\$ 913,462	\$ 851,861
Pledges, current	-	-
Accounts receivables		
Unrestricted, net of allowance	274,133	154,904
Temporarily restricted, net of allowance	-	-
Prepaid expenses	39,687	18,217
Total current assets	1,227,282	1,024,982
Noncurrent assets		
Note receivable	72,441	72,441
Deposits	26,271	26,271
Pledges, noncurrent	50,190	50,190
Other	26,876	26,876
Long-term investments	8,998,474	9,925,744
Beneficial Interest in perpetual trust	538,043	538,043
Land, property and furnishings, net	3,777,431	3,777,431
Total noncurrent assets	13,489,726	14,416,996
Total assets	\$ 14,717,008	\$ 15,441,978
LIABILITIES AND NET ASSETS		
Current Liabilities		
Line of credit	\$ -	\$ -
Accounts payable and accrued expenses	31,643	83,319
Total current liabilities	31,643	83,319
Deferred compensation	85,302	85,302
Deferred revenue	43,866	214,507
Total liabilities and deferred income	160,811	383,128
Net assets		
Unrestricted	5,370,358	5,282,242
Restricted	9,185,779	9,776,548
Total net assets	14,556,137	15,058,790
Total liabilities and net assets	\$ 14,716,948	\$ 15,441,918

Congregation Beth Israel
Statement of Activities and Changes in Net Assets

	Nine months ending March 31, 2020	Budget for fiscal year ending June 30, 2020	Prior fiscal year ending June 30, 2019
Revenues, gains, and other support			
Annual Membership Dues	1,441,692	1,443,000	1,365,656
Tuition, fees and sales, net income	269,710	273,478	228,012
Fundraisers, Events, & EFI - net income	212,358	319,222	378,196
Rental (Elite Apts), net income	65,095	96,380	75,625
Emerson Income	115,150	169,950	165,000
Investment Income	(855,427)	-	476,041
Other unrestricted income	44,785	-	26,438
Net change in beneficial interest in perpetual trust	18,964	25,000	33,707
Total unrestricted support	1,312,327	2,327,030	2,748,675
Restricted Funds Support			
Endowment support	204,527	210,352	258,133
Tribute and other temporarily restricted funds support	608,607	210,711	786,598
Less: Net assets released from restrictions	(343,949)		(705,459)
Total restricted support	469,185	421,063	339,272
Total revenues, gains and other support	1,781,512	2,748,093	3,087,947
Expenses			
Salaries and Benefits	1,324,208	1,847,103	1,746,079
URJ Dues	64,500	86,000	86,000
Programs, Events, and celebratons	181,133	179,517	176,243
General Office and Administrative	97,113	119,698	114,581
Utilities	93,593	129,069	126,672
Buildings and Grounds	318,365	185,126	301,896
Bank and Credit Card Fees	30,640	44,155	31,864
Other	50,463	35,475	148,745
Security	19,367	25,950	22,862
Social Action and Other Committee Expenditures	32,465		80,459
Depreciation	-	-	124,262
Cemetery	72,318	-	-
Total expenses	2,284,165	2,652,093	2,959,663
Change in net assets of general fund	88,116		(86,341)
Change in net assets of restricted funds	(590,769)		214,625
Change from cash to accrual - PY income			174,681
Total change in net assets	(502,653)		302,965
Net assets at beginning of year	15,058,850		14,755,885
Net assets at end of the period	14,556,197		15,058,850