

Statement of Financial Position

	March 31, 2024	June 30, 2023
ASSETS		
Current assets		
Cash and cash equivalents	\$ 793,510	\$ 1,906,057
Grants receivable	-	365,849
Accounts receivables		
Unrestricted, net of allowance	294,341	68,006
Temporarily restricted, net of allowance	540,755	-
Prepaid expenses	61,586	68,782
Total current assets	1,690,192	2,408,694
Noncurrent assets		
Note receivable	-	-
Other	26,271	26,876
Long-term investments	12,408,971	11,757,225
Beneficial Interest in perpetual trust	538,043	538,043
Land, property and furnishings, net	3,874,102	3,874,102
Total noncurrent assets	16,847,387	16,196,246
Total assets	\$ 18,537,579	\$ 18,604,940
LIABILITIES AND NET ASSETS		
Current Liabilities		
Note Payable	\$ 565,000	\$ -
Accounts payable and accrued expenses	88,561	342,574
Total current liabilities	653,561	342,574
Deferred compensation	101,802	101,802
Deferred revenue	27,650	302,504
Total liabilities and deferred income	783,013	746,880
Net assets		
Net assets, Beginning	17,858,060	15,762,519
Change in net assets	(103,494)	2,095,541
Total net assets	17,754,566	17,858,060
Total liabilities and net assets	\$ 18,537,579	\$ 18,604,940

Statement of Activities and Changes in Net Assets

	Nine months ending March 31, 2024	Budget for fiscal year ending June 30, 2024	Prior fiscal year ending June 30, 2023
Revenues, gains, and other support			
Annual Membership Dues	1,511,459	1,500,000	1,496,503
Tuition, fees and sales, net income	340,301	288,627	262,055
Fundraisers, Events, & EFI - net income	356,637	232,500	191,154
Other Use fees and special event income	46,387	45,000	65,817
Rental (Elite Apts), net income	43,139	87,418	72,968
Emerson	76,955	-	181,499
CARES Act (ERTC Credits/PPP Loan forgiveness)	35,730	-	293,061
Investment Income	1,124,946	-	987,737
Other unrestricted income	53,393	-	86,158
Net change in beneficial interest in perpetual trust	24,000	24,000	30,000
Total unrestricted support	3,612,947	2,177,545	3,666,952
Net assets released from restrictions:			
Endowment support	0	255,596	299,998
Tribute and other temporarily restricted fund donations	1,425,134	204,420	1,374,409
Temp restricted funds support released into operations	2,768,103		1,449,795
Temp restricted funds support released from restrictions	(2,768,103)		(1,449,795)
Total restricted support	1,425,134	460,016	1,674,407
Total revenues, gains and other support	5,038,081	2,637,561	5,341,359
Expenses			
Salaries, Benefits & Related Expenses	1,588,341	2,013,367	1,916,356
URJ Dues	67,500	90,000	90,000
Program Related Expenses	270,865	180,642	300,551
Building and Grounds & Maintenance and Major Care	2,546,917	169,640	750,518
General Office & Admin Expenses	75,659	87,078	87,510
Insurance	80,701	74,555	74,312
Utiilities	111,202	129,504	118,708
Security	45,756	26,800	22,959
Emerson	51,944	-	125,214
Other	241,027	38,975	357,157
Depreciation and capitalization	-	-	(597,467)
Cemetery	61,663	-	-
Total expenses	5,141,575	2,810,561	3,245,818
Total change in net assets	(103,494)	(173,000)	2,095,541
Net assets at beginning of year	17,858,060		15,762,519
Net assets at end of the period (including The Jennie)	17,754,566		17,858,060